



PRESS RELEASE

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UMILES Group expands its activity to include ground solutions

The company has stepped up its partnership with Tecnalía thanks to the support of its main shareholder, Grupo Ibérica

UMILES Next's dual strategy in new urban air and ground mobility positions it as a global pioneer

The new prototype of its air taxi will be unveiled this year

Madrid, 19 April 2022.- UMILES Next, the urban mobility division of **UMILES Group**, continues to actively develop innovative mobility systems and announces today that it will roll out its activity to include ground mobility solutions, in addition to its original air transport operations.

UMILES Next, widely known for launching the first 100% Spanish air taxi prototype in partnership with **Tecnalia**, is now set to spearhead the development of smart ground mobility solutions. To successfully deploy this ambitious roadmap, UMILES Next has stepped up its cooperation agreement with Spain's largest research centre, Tecnalía, a close partner of the company since 2019.

Cities and populations are constantly growing and the autonomous vehicle is still a distant reality, which is why there is a crucial need for efficient, responsible mobility options that enhance society's quality of life. To meet that need, UMILES Next has positioned itself as a pioneer in the sector, pursuing a dual commitment to providing innovative air and ground mobility solutions. It is the first manufacturer in the world to bring both aircraft and ground vehicles to the market for new advanced mobility operators, harnessing technology synergies across the two markets safely and sustainably.

This important milestone in UMILES Next's growth plan was made possible by the support of its main shareholder, Grupo Ibérica, which has doubled its investment in a clear reflection of its unwavering commitment to this project. Securing a strong foothold in the most high-tech, innovative markets of the future is one of the key challenges facing Grupo Ibérica in the years ahead.

UMILES Group CEO **Carlos Poveda** said: *"We are bringing to the market a ground-breaking approach to urban ground mobility applications, focusing on strategic technologies which will be critical for the vehicles of the future."*

Fernando Núñez, Grupo Ibérica Chairman, added: *"Strengthening our partnership with Tecnalía exponentially increases the value of the UMILES Next project. The company will be the Spanish market leader in air and ground mobility and will be well-positioned to compete on the global stage, backed 100% by Spanish capital and technology."*

Fernando Nuñez Lirio, Grupo Ibérica CEO, concluded: *“Grupo Ibérica is delighted to support such a talented, experienced team and is utterly convinced that new, smart urban mobility is the immediate future for transport in our societies. As investors, we have a social and environmental responsibility to the generations of the future.”*

Agustin J. Sáenz, Strategy, Market and Technology Director at Tecnalia, said: *“Working closely with UMILES allows us to fulfil our goal of transforming technology research into prosperity in the fast-growing field of sustainable mobility. Having a shared technology strategy and the capacity to address major challenges are key to enhancing competitiveness.”*

More progress on urban aircrafts

UMILES Next is currently working on a second air taxi prototype, also based on **FlyFree technology**, the company’s patented flight stability system, which provides maximum stability and safety for both passenger and freight transport. This new, improved version will be unveiled in the coming months, and is set to feature in a range of European initiatives in various countries, including the United Kingdom, France and Spain.

About UMILES Group

UMILES Group, founded in 2016, is a leader company dedicated to unmanned aerial systems with national and international presence. It is based in Spain, Mexico and Croatia; and has operations in more than 10 countries on four continents.

It counts with three divisions: **1. UMILES UAV**, operates six business lines providing 360° customized professional services in Spain and throughout the world. Operation, training, development, entertainment, filming and management of unmanned systems are some of the core activities. **2. 4uJet**, business aviation, a reduced-scale executive company offering short distance services to transport both passengers and organs for transplants. **3. UMILES Next**. The expertise among the group together with Tecnalia, our technological partner, has enable us to enter the design of urban mobility through UMILES Next to become a world leader in advanced, efficient and sustainable mobility solutions. Applications for aeriels operators, as well as ground ones. An exciting adventure for all the team.

About Tecnalia

TECNALIA is the leading applied research and technological development centre in Spain, a benchmark in Europe and a member of the Basque Research and Technology Alliance. It works with companies and institutions to enhance competitiveness through a business relationship model which is increasingly strategic, based on trust, cooperation and a shared technology strategy. Its key lines of action are smart manufacturing, digital transformation, energy transition, sustainable mobility, personalised health and the urban ecosystem.

About Grupo Ibérica

Grupo Ibérica, underpinned by the core pillars of entrepreneurship and tenacity, was forged from over 25 years of cooperation between Spanish and international companies.

Grupo Ibérica is now a conglomerate of more than 20 companies with over 1,300 employees, which continues to grow and help drive the Spanish economy. The company's intention is to expand its areas of operation with a view to building a more sustainable future for its customers, employees and partners.

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